

KPDA Media Weekly Review Report as at 14th December 2018



CEO DE-BRIEF

KPDA ATTENDS THE STRATEGY MEETING FOR THE REITS ASSOCIATION OF KENYA ON 13TH DECEMBER 2018

The REITS (Real Estate Investment Trust) Association of Kenya (RAK) was established in 2017 by players in the Real Estate and Capital markets industries. The Association was established primarily to promote the growth of REITs in the Kenyan Market by;

- Establishing a framework for the development of the Industry and creating forums for potential issuers, investors and regulators to engage;
- Creating partnerships with other REITs Associations around the world especially in more developed markets to catalyse knowledge transfer and learning experiences;
- Engaging government and regulators on matters facing REITs including tax harmonization and other incentives; and
- Educating the market about the long term benefits of investing in REITs.

On Thursday, 13th December 2018, RAK held a Strategy Meeting which was aimed at kick starting the conversation on developing a Strategic Plan for the Association. KPDA shall actively participate in the process and shall share updates whenever relevant.

To download the REITs Draft Regulations, please [CLICK HERE](#) to download the **Capital Markets - REITs Collective Investment Schemes Regulations 2013**. For more information on RAK, please contact **Wendy Owade** on **020 - 2831000** or visit the website on <http://www.rak.co.ke/>.

KPDA OFFICE CLOSURE, 2018





The graphic features silhouettes of three runners in white and purple against a dark purple background. A colorful ribbon trails behind the purple runner. The Beyond Zero logo is in the top right, with the tagline 'INSPIRING ACTION. CHANGING LIVES.' Below it, the text 'PARTNER WITH US FOR THE BEYOND ZERO MARATHON 2019' is written in large yellow and white letters, followed by the date '10TH MARCH, 2019' in pink. A section titled 'Corporate Sponsorship Packages' lists four tiers: Tier 1 (KSH 2M), Tier 2 (KSH 1M), Tier 3 (KSH 500K), and Corporate Team (KSH 150K). A logo for 'VALUE IN KIND PARTNERSHIP OPPORTUNITIES' is also present. Contact information for Wambui Karanja is provided at the bottom.

BEYOND ZERO
INSPIRING ACTION. CHANGING LIVES.

PARTNER WITH US
FOR THE BEYOND ZERO MARATHON 2019
10TH MARCH, 2019

Corporate Sponsorship Packages

TIER	TIER	TIER	CORPORATE TEAM
			
KSH 2M	KSH 1M	KSH 500K	KSH 150K

VALUE IN KIND PARTNERSHIP OPPORTUNITIES.

To sponsor kindly get in touch with:
Wambui Karanja on 0721824891/0745888428, sponsorship@leaclientservices.com

Dear KPDA Members,

The Beyond Zero Foundation would like to extend to you an invitation to support H.E The First Lady Margaret Kenyatta for the Beyond Zero Marathon scheduled for 10th March 2019, at Nyayo National Stadium. By supporting the Beyond Zero Marathon, you enable the Beyond Zero Foundation through the patronship of H.E The First Lady, to implement the 2018-2022 strategic framework, which lays strong emphasis on access to universal healthcare for Kenyans.

To download The Beyond Zero Marathon sponsorship proposal, please [CLICK HERE.](#)

8th December 2018

Daily Nation | Margaretta Wa Gacheru | Saturday 8th December 2018

'FREEDOM FIGHTER' LOSES LIMBS AS FAMILY FEUD LEAVES FAMOUS PAA YA PAA GALLERY IN RUINS

The late Samwel Wanjau is considered by many to be one of Kenya's greatest sculptors. His best known work is the 10-foot statue of the "Mau Mau Freedom Fighter." [Read more.](#)

9th December 2018

Daily Nation | Justus Wanga | Sunday 9th December 2018

MULTATIONALS STARE AT BLEAK FUTURE AS GOVERNORS SCRAMBLE FOR LAND

At least five governors are entangled in a heated war with multinational companies over the fate of land whose leases are expiring. [Read more.](#)

Daily Nation | Walter Menya | Sunday 9th December 2018

GRABBING OF 217-ACRE AIRPORT LAND Baffles NLC

How 87.9 hectares (217 acres) of land belonging to Jomo Kenyatta International Airport (JKIA) was excised and allocated to firms and individuals is a mystery that has baffled the National Land Commission (NLC). [Read more.](#)

Business Daily | Patrick Alushula | Sunday 9th December 2018

NAIROBI'S UPPER HILL LOSING SHINE AS TOP ORGANISATIONS RELOCATE

The skyline of Upper Hill, a neighbourhood in Kenya's capital Nairobi, is dotted with skyscrapers clothed in proud architectural designs. Being on an elevated ground, it is visible right from the city centre. [Read more.](#)

10th December 2018

Daily Nation | Ouma Wanzala | Monday 10th December 2018

KNUT REJECTS STATE'S AFFORDABLE HOUSING PLAN

The Kenya National Union of Teachers (Knut) has rejected plans to deduct 1.5 percent of teachers' salaries to help finance the low-cost housing scheme, saying they are already poorly paid. [Read More.](#)

Business Daily | Philip Muyanga | Monday 10th December 2018

AG TESTIFIES IN LEISURE LODGE LAND CASE

Attorney General Paul Kihara Kariuki has testified in a case where South Coast-based Leisure Lodges is defending its allocation of land adjacent to its beach resort and golf course. [Read More.](#)

The Standard | Renson Mnyamwezi | Monday 10th December 2018

RANCHERS ACCUSE MINISTRY OF ISSUING LAND TO MINING FIRMS

The Ministry of Mining and Petroleum has been put on the spot for allegedly allocating mining fields without the involvement of land owners. [Read More.](#)

11th December 2018

Daily Nation | Joseph Wangui | Tuesday 11th December 2018

COURT ALLOWS NJOYA TO EVICT WOMAN FROM FATHER'S NYERI LAND

A court has allowed retired PCEA cleric Timothy Njoya to evict a woman who claims to be his stepmother from a four-acre parcel of land owned by his father in Mukurweini, Nyeri County. [Read More.](#)

Daily Nation | Rushdie Oudia | Tuesday 11th December 2018

NYONG'O FAMILY ESTATE ROW DEEPENS AS CASE MOVES TO APPEALS COURT

A dispute involving the estate of Kisumu Governor Anyang' Nyong'o's father Hesbone Shimei Nyong'o has moved to the Court of Appeal. [Read More.](#)

Business Daily | Reuters | Tuesday 11th December 2018

KENYA STRUGGLES TO GIVE LIFE TO FUTURISTIC 'SILICON SAVANNAH' CITY

Labourers milled around an unfinished eight-storey building in an expansive field in Konza dotted with zebra and antelope - the only visible sign of progress in a decade-old plan to make Kenya into Africa's leading technology hub by 2030. [Read More.](#)

12th December 2018

Business Daily | Sam Kiplagat | Wednesday 12th December 2018

INVESTOR LOSES BID TO STOP DEMOLITION OF PLUSH GIGIRI HOTEL

A Nairobi court has allowed City Hall to demolish a multi-million shilling hotel situated in the upmarket area of Gigiri. [Read More.](#)

Business Daily | James Kariuki | Wednesday 12th December 2018

REALTOR KARIBU HOMES TO PUT UP KIAMBU HIGH-RISE BLOCKS AT SH4BN

Realtor Karibu Homes will spend Sh4 billion on 1,200 units in two high-rise blocks on its newly acquired 20 acres in Kiambu County. [Read More.](#)

13th December 2018

Daily Nation | Kalume Kazungu | Thursday 13th December 2018

LAPSSET, COAL PLANT REVAMP KILILANA INTO INVESTORS' PARADISE

About a decade ago, no one in Lamu wanted to be associated with Kililana, a village in Lamu West which was known only for mangrove logging and a bit of farming. [Read More.](#)

Daily Nation | Harry Misiko | Thursday 13th December 2018

GRAND MANOR HOTEL IN GIGIRI BROUGHT DOWN ON COURT ORDER

Sany, the dreaded, tiny, green excavator that has been tearing down multi-billion-shilling properties on riparian land and road reserves in the capital Nairobi, has refused to take a Christmas break. [Read More.](#)

Daily Nation | Kennedy Kimanathi | Thursday 13th December 2018

UHURU KENYATTA OUTLINES 'BIG FOUR' PROGRESS

President Uhuru Kenyatta on Wednesday outlined the progress made so far in his Big Four agenda for economic growth, which he unveiled a year ago. [Read More.](#)

Daily Nation | Philip Muyanga | Thursday 13th December 2018

KENYA RAILWAYS BARRED FROM EVICTING SQUATTERS IN MOMBASA

Squatters in Bangladesh, Kwa Punda and Birikani in Mombasa were reprieved on Thursday by a court's decision to bar Kenya Railways Corporation from giving their land to a transport company. [Read More.](#)

Daily Nation | Geoffrey Irungu | Thursday 13th December 2018

CEMENT, SHEETS UPTAKE FALLS ON SLOW DEMAND

Cement consumption and production of galvanised sheets used for roofing fell this year, new data shows, signalling the slowdown in real estate activity. [Read More.](#)

The Standard | Reuters | Thursday 13th December 2018

HOW REAL ESTATE FIRM RIDES ON INDUSTRY GAPS

High prices of houses in Kenya's major towns has locked many people over decades from their dream of owning apartments. [Read More.](#)

14th December 2018

Daily Nation | Morris Aron | Friday 14th December 2018

LAND REPOSSESSION TALK RECKLESS

As Nandi Governor Stephen Sang and British Deputy High Commissioner Susie Kitchens sat down recently for a cup of tea, a storm was brewing. And it will soon be felt in everyone's cup if the issue of the leases in the Rift Valley is not handled with care. [Read More.](#)

Business Daily | Joseph Wangui | Friday 14th December 2018

GOVT TO COMPENSATE MURANG'A LANDOWNERS FOR TRESPASSING

A decision by the Rural Electrification Authority (REA) to install high voltage power lines traversing seven parcels of land in Murang'a County without consent of the owners has cost taxpayers Sh3.5 million in damages. [Read More.](#)

The Standard | Augustine Oduor | Friday 14th December 2018

WORKERS PLAN STRIKE AGAINST UHURU'S NEW HOUSING TAX

Workers have threatened a nationwide strike over the impending deduction of 1.5 per cent of their salaries to finance President Uhuru Kenyatta's housing plan. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing ceo@kpda.or.ke

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